



New Caney ISD GFZ02300 - BENEFITS AT A GLANCE

BASIC GROUP TERM LIFE/AD&D

Any full-time, active employee working at least 20 hours per week is eligible for Basic Group Term Life and Accidental Death and Dismemberment (AD&D). Coverages are equal to the following:

Basic Life/AD&D:

Class I: All full-time, active employees \$30,000

Your Employer pays the entire cost of this coverage.

VOLUNTARY GROUP TERM LIFE

Any full-time, active employee is eligible to elect Voluntary Life coverage for themselves and their eligible dependents. **The amount of coverage elected for a dependent cannot exceed the employee's benefit amount.** Coverage reduces to 65% of the original amount upon attainment of age 65 and further reduces to 50% of the original amount upon attainment of age 70. Coverage terminates at retirement. Reductions for Spouse Term Life will be based on the spouse's age.

Guaranteed Issue:	Employee	\$150,000
	Spouse	\$50,000
	Child - 6 months to 25 years	\$5,000 (\$1.00 per unit)
	Unlimited for full-time students	\$10,000 (\$2.00 per unit)

During annual enrollment, Employees and/or spouses currently enrolled in Voluntary Term Life may elect to increase their current election by \$10,000, up to the Guarantee Issue amount, without Evidence of Insurability. Employees and/or spouses who do not enroll during their initial eligibility period must provide Evidence of Insurability for the full amount applied for.

Employee and Spouse MONTHLY Premium Cost (based on 12 payroll deductions per year)

Age	< 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75+
10,000	\$ 0.60	\$ 0.80	\$ 0.90	\$ 1.20	\$ 1.70	\$ 2.80	\$ 4.30	\$ 6.60	\$ 12.70	\$ 20.60	\$ 29.40
20,000	1.20	1.60	1.80	2.40	3.40	5.60	8.60	13.20	25.40	41.20	58.80
30,000	1.80	2.40	2.70	3.60	5.10	8.40	12.90	19.80	38.10	61.80	88.20
40,000	2.40	3.20	3.60	4.80	6.80	11.20	17.20	26.40	50.80	82.40	117.60
50,000	3.00	4.00	4.50	6.00	8.50	14.00	21.50	33.00	63.50	103.00	147.00
60,000	3.60	4.80	5.40	7.20	10.20	16.80	25.80	39.60	76.20	123.60	176.40
70,000	4.20	5.60	6.30	8.40	11.90	19.60	30.10	46.20	88.90	144.20	205.80
80,000	4.80	6.40	7.20	9.60	13.60	22.40	34.40	52.80	101.60	164.80	235.20
90,000	5.40	7.20	8.10	10.80	15.30	25.20	38.70	59.40	114.30	185.40	264.60
100,000	6.00	8.00	9.00	12.00	17.00	28.00	43.00	66.00	127.00	206.00	294.00
110,000	6.60	8.80	9.90	13.20	18.70	30.80	47.30	72.60	139.70	226.60	323.40
120,000	7.20	9.60	10.80	14.40	20.40	33.60	51.60	79.20	152.40	247.20	352.80
130,000	7.80	10.40	11.70	15.60	22.10	36.40	55.90	85.80	165.10	267.80	382.20
140,000	8.40	11.20	12.60	16.80	23.80	39.20	60.20	92.40	177.80	288.40	411.60
150,000	9.00	12.00	13.50	18.00	25.50	42.00	64.50	99.00	190.50	309.00	441.00

*Additional benefit amounts are available in \$10,000 increments to a maximum of \$500,000.
Policy Provisions may vary by state. Refer to a certificate or enrollment brochure for details about coverage features and limitations.*

VOLUNTARY GROUP Accidental Death and Dismemberment (AD&D)

Any full-time, active employee is eligible to elect Voluntary AD&D coverage.

The **Individual Plan** covers you in the event of accidental death or dismemberment. Benefits are available in \$10,000 increments to a maximum of \$500,000. The cost for this coverage is \$0.05 per \$1,000 of benefit.

The **Family Plan** covers you and your eligible dependents in the event of accident or dismemberment. Benefits are available in \$10,000 increments to a maximum of \$500,000. The cost for this coverage is \$0.08 per \$1,000 of benefit. The spouse amount is equal to 50% of the employee amount, and the child amount is equal to 10% of the employee amount.

Coverage reduces to 65% of the original amount upon attainment of age 65 and further reduces to 50% of the original amount upon attainment of age 70. Coverage terminates at retirement.

Your Basic and Voluntary Group Term Life coverage automatically includes:

Waiver of Premium: Your term life coverage may continue to age 65 at no cost to you if you become totally disabled prior to age 60, subject to the requirements of this benefit.

Accelerated Death Benefit: If you are diagnosed with a Terminal Condition which with reasonable medical certainty will result in your death within 12 months, you may choose to accelerate up to 50% of your group term life insurance amount. This sum is limited to a maximum of \$150,000 and a minimum of \$7,500. The amount of the accelerated payment will reduce the death benefit payable under the term life coverage by the amount of the requested payment.

Conversion Option: Should you leave your employment with New Caney ISD, you may convert your term life coverage to an individual whole life insurance policy. The request to convert must be made within 31 days following termination of coverage.

Portability Option: Should you leave your employment with New Caney ISD, you may port your term life coverage for as long as the group policy is in force. The request to port must be made within 31 days following termination of coverage. Upon termination of the group policy, you will have the option to convert your coverage so long as the request is received within 31 days of the group's termination.

This summary is for illustrative purposes only and does not constitute a contract. The full terms and conditions of the coverage you select will be contained in the policies provided to New Caney ISD. If there is any discrepancy between this benefit description and the policy, the terms of the policy will control.

Basic and Voluntary Life Insurance is Underwritten by:

Fort Dearborn Life Insurance Company